

Kiruna, 30 August 2023

INTERIM REPORT APRIL-JUNE 2023

APRIL – JUNE 2023

- Net sales amounted to KSEK 0 (0).
- Loss for the period amounted to KSEK -8,458 (-5,403) and earnings per share amounted to SEK -0.01 (-0.00).
- The Group's cash flow for the period amounted to KSEK 186,163 (-72,119), where cash was strengthened by SEK 266 million through a new share issue in June.
- The assets for capitalized exploration expenses amounted to KSEK 775,627 as of June 30, 2023 (639,503 as of December 31, 2022).
- Cash and cash equivalents amounted to KSEK 434,966 as of June 30, 2023 (SEK 329,153 as of December 31, 2022).
- Equity increased by 26 percent and amounted to KSEK 1,241,623 as of June 30, 2023 (986,551 per December 31, 2022).
- Total assets as of June 30, 2023 amounted to KSEK 1,332,336 as of June 30, 2023 (1,063,693 per December 31, 2022).

JANUARY – JUNE 2023

- Net sales amounted to KSEK 0 (0).
- Loss for the period for January-June amounted to KSEK -15,885 (-9,143).
- Earnings per share amounted to SEK -0.01 (-0.01).
- The Group's cash flow for the period amounted to KSEK 105,813 (109,264).

SIGNIFICANT EVENTS DURING APRIL-JUNE

- In April, Frida Keskitalo took over as CFO and in May Karin Lindgren started as the new Head of Geology.
- On May 24, the Land and Environment Court at Umeå District Court announced that the company's environmental permit application has been announced, which means that the court considers the application to be complete and can be reviewed.
- In June, a directed share issue of SEK 266 million was carried out. The issue was subscribed for by a number of new institutional investors and major existing shareholders.
- On June 29, Copperstone received notification from the Bergmästaren in Luleå that the land allocation for the Viscaria project has been granted and that land has been allocated in accordance with the application.
- On June 29, the Land and Environment Court established the timetable for consideration of Copperstone's environmental permit application with the main hearing scheduled to be held in February 2024.

SIGNIFICANT EVENTS AFTER THE END OF THE PERIOD

- On August 14, it was announced that Henrik Ager will leave his position as CEO and that he is proposed to join Copperstone's board.
- The Board of Directors has appointed Jörgen Olsson as CEO of Copperstone, effective September 4. Jörgen Olsson has been Executive Chairman of the Board since 2020. Board member Per Colleen has been appointed new Chairman of the Board, effective September 4.
- Copperstone is preparing to change its listing from First North Growth Market to a listing on Nasdaq Stockholm's main market around the end of the year.

"During the second quarter of the year, we reached several important milestones on the way to reopening the Viscaria mine in Kiruna. After several rounds of consultations, our environmental permit application is now complete, and we have received a timetable for the steps that remain for us to obtain the important environmental permit. We have also received the go-ahead from the Bergmästaren that the land we intend to use for mining activities is now allocated for this very purpose. Together with the quarter's successful share issue, these positive decisions mean that we can quickly continue the work towards production start around the turn of the year 2025/2026," says CEO Henrik Ager.

COMMENTS FROM THE CEO

During the second quarter of the year, we reached several important milestones on the way to the reopening of the Viscaria mine in Kiruna. After several rounds of consultations, our environmental permit application is now complete, and we have received a timetable for the steps that remain for us to obtain the important environmental permit. We have also received the go-ahead from the Swedish Mining Inspectorate that the land we intend to use for mining activities is now allocated for this purpose. Together with the quarter's successful share issue, these positive decisions mean that we can quickly continue the work towards production start around the turn of the year 2025/2026.



Important decisions crowned the quarter

After the Land and Environment Court (MMD) at Umeå District Court announced our application for an environmental permit in May, the court announced a timetable at the end of June. Inspection of the area will take place on September 29 and the main hearing is scheduled for February 2024. In September, it will still be snow-free, which means good conditions for a solid basis for the upcoming main hearing. In addition, the Bergmästaren in Luleå granted land allocation in accordance with our application and determined the compensation to be paid for the allocated land. We are now waiting for the land allocation to gain legal force. The land allocation is the last in a series of decisions from the Bergmästaren needed for us to be able to start the planned mining operations.

Ambitious feasibility study completed by the end of the year

During the quarter, we worked intensively with the feasibility study we are conducting in collaboration with leading partners, including SRK and Ausenco, in order to verify and detail the project plan for the Viscaria mine. During the quarter, we drilled just over 27,000 meters, which is a record for us for a single quarter. The drilling is primarily aimed at increasing the level of awareness, i.e. converting inferred mineral resources into indicated and/or measured mineral resources. The results from the drilling will lead to a resource upgrade and be an important contribution to the ongoing feasibility study, which is expected to be completed by the end of the year. It will then form the basis for our planned debt financing.

Directed share issue allows maintained high pace

In June, a very successful directed share issue was carried out where the company raised approximately SEK 266 million before transaction costs. I would like to take this opportunity to thank both old and new owners for their trust. We are very proud of both the continued support from existing owners and that we can welcome Handelsbanken Fonder, Fjärde AP-fonden (AP4) and Skandia as new owners. The new share issue strengthens our financial position and allows a maintained high design rate with the goal of minimizing the time frame for the reopening of Viscaria.

Change of listing future-proofs the company

To ensure that we can attract a broad circle of owners and facilitate future financing needs, we are planning for a change of listing to Nasdaq's main market. We are now carrying out thorough work to meet the requirements of the stock exchange and aim for a listing on Nasdaq Stockholm around the end of the year.

From CEO to member of the board

During the autumn, I will change my role from Chief Executive Officer to a member of the board, subject to approval by an Extraordinary General Meeting that is intended to take place in September. I am proud of what we have achieved during my short year as CEO and grateful for the confidence to continue contributing to the company as a member of the board. After this year, I am more convinced than ever that Viscaria and Copperstone will grow into a strong base industry company in Sweden and the Nordic region.

Improved conditions

Overall, I can state that the conditions for Viscaria are good, both from an economic, social, geographical and environmental perspective. Copperstone will be well positioned to tap into the growing global demand for responsibly and locally sourced copper. When fully operational, Viscaria will increase the Swedish production of copper concentrate by more than 30 percent. We have a highly competent and locally based team in place in Kiruna and an ownership group that has enabled significant investments in an ambitious environmental permit application, infrastructure, exploration and water treatment.

Henrik Ager, CEO Copperstone Resources

BUSINESS PERFORMANCE FOR THE PERIOD

ENVIRONMENTAL PERMIT

Copperstone Resources intends to resume mining operations at the Viscaria mine in Kiruna. The planned mining operations require an environmental permit. The application for an environmental permit to resume mining operations at the Viscaria mine in Kiruna was submitted on March 30, 2022. The application includes Copperstone's description and ambition for responsible modern mining using the best available technology within the mining industry in terms of the impact on the local environment, in the processing plant and within transport and logistics solutions. In total, the application comprises some 4,000 pages and, inter alia, includes a plan for innovative water management and water purification; recycling of valuable minerals in the old tailings as well as expected environmental impacts, and protection and compensation measures for nature and reindeer herding.

The process for the necessary permits to start the Viscaria mine took two important steps forward during the second quarter.

According to the Environmental Code:

On 24 May 2023, the Land and Environment Court announced the environmental permit application and established a preliminary timetable for the remaining process in the Environmental Code permit. The main hearing is scheduled to take place in Kiruna in February 2024 and before that, the court will conduct a site inspection at the Viscaria mine in September 2023.

According to the Minerals Act:

On 30 June 2021, Copperstone applied for land allocation from the The Mining Inspectorate of Sweden (Bergsstaten) in favour of the processing concessions Viscaria K No. 3, Viscaria K No. 4 and Viscaria K No. 7 in Kiruna Municipality, in accordance with the provisions of Chapter 9. The Minerals Act (1991:45). After an regulatory meeting was held with property and property owners on May 25 this year, the mining commissioner decided to grant Copperstone land allocation.

GEOLOGY

Viscaria

During the second quarter, exploration work was stepped up for the summer through an increase in the number of drill rigs and support from consulting geologists. The increased intensity of exploratory drilling of the Viscaria area led to record quarterly results as more than 27,000 meters were drilled during the period. The emphasis has been on infill drilling. The drilling is primarily aimed at increasing the level of knowledge of the deposit, i.e. converting inferred mineral resources into indicated and/or measured mineral resources, in order to add these to the life of the Viscaria mine.

Further investigations have mainly focused on the high-grade areas of copper sulphide mineralisation in the B-zone. Drilling has continued to successfully confirm high-grade copper in the area, primarily in the deeper extension below the B-zone south and central B-zone. The D-zone has also been investigated during the period and shows positive results in the extension to depth. Upgrading of models with new software and standardized estimation techniques has begun as part of the transition to the PERC standard, which is the international regulatory framework for reporting exploration results, mineral resources and mineral reserves.



The picture shows drill cores from drilling made in the Viscaria area.

During the period, exploration drilling was also initiated in adjacent areas to Viscaria, with the aim of adding additional assets to the company. Several interesting prospects have been investigated and preparations for drilling within the Viscaria No. 107 exploration permit were made during the second quarter. The results from the drilling will be compiled in the coming quarters and are expected to make a significant contribution as part of the company's long-term geological strategy.

In addition, a summary of the exploration work within the Nihka East permit and the extension application for the exploration permit were submitted in June. Stage two of so-called RC drilling has continued during the period at the existing waste rock facility in order to define and evaluate the area. RC stands for Reverse Circulation, which is a common drilling method in exploration where you get a sample in the form of rock fragments, so-called drill cuttings.

The geology team is further strengthened by a new Head of Geology, Karin Lindgren, who started in May. Karin comes most recently from the role as section manager exploration at LKAB and brings expertise to the team in both mining and exploration. A new organization was presented during the period, as a step in preparation for the opening of mines and continued exploration growth in the company. The team has a diverse background with expertise in structural geology, geophysics and geometallurgy, which has been a prerequisite during the intensive phase of survey work that has provided the basis for the feasibility study for Viscaria.

Furthermore, the company looks forward to an exciting autumn of exploration as the investigations within several regional exploration permits continue and the results are continuously compiled.

Arvidsjaur

A new geological interpretation and an updated block model were developed during the first quarter when an upgrade of software and compilation of historical data combined with Copperstone's drilling of so-called twin holes in early 2022 was carried out. The second quarter has mainly focused on continued refinement of estimates according to external review and completion of reporting according to PERC standard.

The preliminary results are positive and indicate that the Eva deposit de facto consists of two mineralized domains: a zinc-gold (Zn-Au) domain and a gold-copper (Au-Cu) feeder zone domain (~area from which the mineralization

originates). Given the extent of the new geological interpretation, combined with the parallel work underway at Viscaria, a PERC mineral resource for processing concession Eva k No. 1 is planned sometime in the second half of this year.

Two of the more interesting exploration areas in the area are trying to identify the gold around Eva (previously confirmed by Copperstone that it is a different origin than zinc) and the significant geophysical anomaly at Västra Granliden, which has never been core drilled.

PROCESSING

Preparatory work is still ongoing to create the best possible conditions for an efficient processing process, specially adapted to the different characteristics of the three ore zones. A Schematic flowchart has now been established and Copperstone continues with in-depth studies to increase the level of detail of the various components of the processing process. Extensive laboratory studies have been carried out and during the second quarter and Copperstone has been able to further refine the processing trials and adapt settings for the three different ore zones. The results have been very positive with both elevated yields and increased Cu levels in the concentrate. This has been done in connection with Copperstone's framing study together with Ausenco. The work is now entering the next phase PFS (feasibility study).

INFRASTRUCTURE

In order to facilitate infrastructure work, exploration and other activities in the Viscaria area, it was decided last year to build its own bridge and entrance to Viscaria. The bridge over the railway is dimensioned to bear loads weighing up to 90 tons and was commissioned on November 11, 2022. Paving work of the access road was carried out in June. Remnants and clean-up of the area will be completed during the autumn.

Work on designing the transformer substation and switchgear for high voltage and operation of the entire mine with ABB and Vattenfall was completed during the second quarter. The goal is to have a voltage feed from 150 kV on a total output of 70 MW in operation during the second half of 2025. The next step is to enter into a connection agreement with Vattenfall and order a main transformer during the autumn. Regarding the relocation of current high-voltage power lines, Vattenfall has submitted a concession application to the Swedish Energy Markets Inspectorate (Ei). A turnaround time of two years is common, therefore start-up of Viscaria will most likely be done without access to the power line. Both affected Sami communities and SSR have requested consultation on the matter.

The pilot plant for water purification has been taken out of operation after rockfalls were found in the open pit mines on the same side as the plant was located. A decision has been made to move the plant to a safer and more permanent location in order to continue the work of optimizing the treatment process and the management of the waste. Relocation of the plant was carried out during August and the water to be treated will be taken from the northern mine entrance. For the larger permanent facility of 900 m³/h, a pilot study is underway that will develop the technical solution, costs and schedule. The study will be completed during the autumn and form the basis for investment decisions.

Planning of a new tailings pond, upgrading of the filtering pond and strengthening of the existing tailings pond is ongoing. An important part of this work is that the construction of the new tailings reservoir is now divided into four smaller phases instead of a larger phase as planned in the application. The preparation of construction documents will be coordinated in time with the environmental permit process. This is to be able to include any specific requirements and conditions from the court. A dam safety specialist sent by the court visited us in August.

In June, a modular office of 700 m² was built on two floors inside Viscaria. The office modules including furniture are leased for three years. The office will be commissioned during the third quarter and will serve as a base for the environmental samplers, geology operations and ongoing and future project activities.

MINE

Preparations are underway for start-up with planning for pumping and emptying as well as underground rehabilitation in the former mine section in A-zone. With the help of SRK, we are working with proposals for block models and design of open pit mines.

During the quarter, safety work was carried out prior to the construction of the new pump line to the pilot plant for water purification.

A number of study visits and meetings with suppliers regarding mining production have been held during the first half of 2023, the next step will be to approach a purchasing process with those who are relevant to these assignments.

SUSTAINABILITY

Copperstone has begun the work of pursuing a credible and genuine sustainability work. Therefore, it is required that the business is planned and solutions are that provide good conditions for minimizing negative impact on the environment.

When the Viscaria mine is commissioned, Copperstone will be one of the top five percent of the most climate-efficient copper mines in the world and thus be able to deliver sustainable and responsibly produced copper to the European market.

The company makes commitments in the environmental permit process with far-reaching purification processes that mean that a very large proportion of the discharge water will be purified to very low levels of pollutants during the lowering of water from the old mine and from the new mine area.

The waste rock deposits, which normally have a major impact on the landscape, will be designed and laid out using geomorphological design. This means a significant impact on the landscape during operation and with a return to natural conditions after completion of reclamation.

In 2022, the company's sustainability work was adopted, which includes seven focus areas with associated goals. The basis for the focus areas is based on the principles from ICMM (International Council on Mining & Metals), Svemin's guidelines, TSM Protocols (Towards Sustainable Mining), the UN's Agenda 2030 and the UN Global Compact as well as data from the stakeholder dialogue and external analysis. The focus areas have been adopted by the management team and the board and are guiding the sustainability work in the coming years. Monitoring and reporting of the sustainability goals will continue in 2023.

Environmental work and preparations are also ongoing as part of the process for approval of the environmental permit for the Viscaria mine. Read more about the permit work in the Permit Portal on www.copperstone.se.

During the period, Copperstone's annual report was also published, where the results of the company's work in 2022 were presented, including the company's carbon dioxide emissions within scope 1 and 2, energy consumption and resource management. Copperstone's sustainability work can contribute in various ways to the UN Sustainable Development Goals (SDGs), read more about the sustainability work in the Annual Report 2022.



FINANCIAL INFORMATION – GROUP

APRIL – JUNE 2023

In the second quarter of 2023, Copperstone's main focus was on the Viscaria project.

Capitalized exploration assets within the Group amounted to KSEK 775,627, which corresponds to an increase of KSEK 136,124 from KSEK 639,503 as of December 31, 2022.

Net sales during the quarter amounted to KSEK 0 (0) and result before tax amounted to KSEK -8 471 (-5 403). Loss for the period amounted to KSEK -8,458 (-5,403) and earnings per share amounted to SEK -0.01 (-0.00).

Cash flow during the quarter amounted to KSEK 186,163 (-72,119), where a new share issue in June strengthened the cash position. Cash flow from operating activities, excluding investments and financing, amounted to KSEK 18,148 (-10,702). Net investments amounted to KSEK -96,487 (-65,862). Net cash flow from financing activities during the quarter amounted to KSEK 264,502 (4,445).

JANUARY – JUNE 2023

Net sales during the quarter amounted to KSEK 0 (0) and the loss before tax amounted to KSEK -15 914 (-9 143). Loss for the period for January-June amounted to KSEK -15,885 (-9,143). Earnings per share amounted to SEK -0.01 (-0.01).

The Group's cash flow for the period amounted to KSEK 105,813 (109,264), and has mainly been affected by new issues and exercise of options on the financing side, accrued costs for exploratory drilling and process water in investment activities. Cash flow from operating activities, excluding investments and financing, amounted to KSEK 396 (-10 374) Net investments amounted to KSEK -163 698 (-113 084) and Net cash flow from financing activities during the period amounted to KSEK 269 115 (232 722).

FINANCIAL POSITION AS AT JUNE 30, 2023

Assets as of Jun 30, 2023

Capitalized exploration assets increased to MSEK 775.6 at the end of the period, an increase corresponding to 21 per cent compared to MSEK 639.5 as of December 31, 2022.

Cash and cash equivalents at the end of the period amounted to MSEK 435 compared to MSEK 329.2 at December 31, 2022.

Interest-bearing liabilities as of 30 Jun 2023

As of the year-end date, Norrlandsfonden holds convertibles of approximately MSEK 22.2 at a nominal +5% interest rate per year. For more information about Norrlandsfonden's investments in Copperstone, please see www.copperstone.se or the Group's Annual Report 2022.

PARENT COMPANY FINANCIAL INFORMATION

APRIL – JUNE 2023

Net sales during the quarter amounted to KSEK 0 (0) and the loss before tax amounted to KSEK -8 181 (-5 031). As of June 30, 2023, capitalized exploration assets amounted to KSEK 71,495 (69,864 as of December 31, 2022). Total operating expenses amounted to KSEK -11,436 (-9,931).

JANUARY – JUNE 2023

Net sales for the period amounted to KSEK 0 (0) and profit before tax amounted to KSEK -15 319 (-8 369). Capitalized exploration assets during the period amounted to KSEK 1,630 (4,494). Total operating expenses amounted to KSEK -21,749 (-16,012).

OTHER INFORMATION

GROUP SUBSIDIARIES

Copperstone Resources AB owns the following four subsidiaries (100%): Copperstone Viscaria AB, Copperstone Arvidsjaur AB, Copperstone Tvistbo AB and Copperstone Incentive AB. The above companies constitute the Group in the financial reporting below. For more information about the group structure and subsidiaries, please refer to the Annual Report for 2022.

Collaborator

Under the leadership of Chairman Jörgen Olsson and CEO Henrik Ager, the company's Group Management Team consists of Anna Tyni (CEO Copperstone Viscaria), Glenn Nilsson (Mining Manager), Anders Lundkvist (Head of Environment and Sustainability), Emma Mäkitaavola (Project Manager), Michael Mattsson (Head of Business Development), Frida Keskitalo (CFO) and Karin Lindgren (Head of Geology). At the end of the period, the team consisted of a total of 37 employees, plus a number of additional environmental and mine planning consultants on a temporary basis during the environmental permit process and work on the feasibility study. Thomas Lindholm, Geovista, is the Group's qualified person according to the Fennoscandian Association for Minerals and Metals Professionals and is also a Fellow of AusIMM, which means that he can report in accordance with both PERC and JORC regulations.

Processing concessions and exploration permits

As of August 7, 2023, according to the Mining Inspectorate of Sweden's Mineral Rights Register (MRR), Copperstone owned six granted exploitation concessions and 15 exploration permits.

PROCESSING CONCESSIONS GRANTED

NAME	AREA HA	VALID FROM	VALID UNTIL	MINERAL	MUNICIPALITY
Svartliden K No. 1	36,0	2000-12-27	2025-12-27	lead, gold, copper, silver, zinc	Arvidsjaur
Viscaria K No. 3	115,7	2012-01-16	2037-01-16	gold, iron found in bedrock, copper, silver, zinc	Kiruna
Viscaria K No. 4	30,0	2012-01-16	2037-01-16	gold, iron found in bedrock, copper, silver, zinc	Kiruna
Tvistbogruvan K No. 1	11,4	2012-04-17	2037-04-17	lead, gold, copper, manganese, silver, tungsten, zinc	Smedjebacken
Eva K No. 1	34,2	2017-11-13	2042-11-13	lead, gold, copper, silver, zinc	Arvidsjaur
Viscaria K No. 7	63,8	2018-03-26	2043-03-26	copper	Kiruna
Total (ha)	291,2				

EXPLORATION PERMITS GRANTED

NAME	AREA HA	VALID FROM	VALID UNTIL	MINERAL	MUNICIPALITY
Nihka East	144,1	2015-06-16	2023-06-16	copper	Kiruna
Viscaria nr 101	1 472,3	2002-10-16	2023-07-07	copper	Kiruna
Viscaria nr 107	1 842,8	2009-08-10	2023-08-10	copper	Kiruna
Kirkkovaarti nr 1	386,4	2018-11-08	2023-11-08	lead, gold, iron found in bedrock, copper, silver, zinc	Kiruna
Rengarde nr 1	3 517,3	2018-11-08	2023-11-08	lead, gold, iron found in bedrock, copper, silver, zinc	Kiruna
Viscaria nr 112	1 944,8	2011-12-05	2023-12-05	copper	Kiruna
Sandberget nr 500	7641,0	2019-02-11	2024-02-11	gold, copper, silver, zinc	Arvidsjaur
Sandberget nr 400	535,6	2019-02-11	2024-02-11	gold, copper, silver, zinc	Arvidsjaur
Sandberget nr 300	18,7	2012-10-03	2024-10-03	gold, copper, silver, zinc	Arvidsjaur
Sandberget nr 200	19,2	2012-10-03	2024-10-03	gold, copper, silver, zinc	Arvidsjaur
Goddevarri nr 101	148,4	2019-12-04	2024-12-04	lead, gold, iron found in bedrock, copper, silver, zinc	Kiruna
Viscaria East	211,9	2017-06-09	2025-06-09	copper	Kiruna
Viscaria nr 1	818,7	2008-06-24	2025-06-24	copper	Kiruna
Viscaria nr 117	4 986,5	2023-01-13	2026-01-13	gold, iron found in bedrock, cobalt, copper, molybdenum, nickel, silver	Kiruna
Viscaria nr 118	9,0	2023-03-29	2026-03-29	gold, copper	Kiruna
Total (ha)	23 696,7				

EXPLORATION PERMITS APPLIED FOR

NAME	AREA HA	VALID FROM	VALID UNTIL	MINERAL	MUNICIPALITY
Viscaria No. 119	1408,5			gold, iron found in bedrock, copper	Kiruna
Total (ha)	1408,5				

All granted processing concessions and exploration permits are 100 percent owned by Copperstone Resources AB, Copperstone Viscaria AB or Copperstone Tvistbo AB.

During the first half of the financial year, there was significant activity in Viscaria's mineral license portfolio. The Company conducted highly active resource drilling (infill, to the feasibility study) within the Viscaria 3, 4 and 7 processing concessions as well as significant geophysical campaigns with subsequent core drilling regionally in Nikha East, Viscaria 101 and Viscaria 107. In June, the company also submitted an extension application for Nikha East and after the period also extended (107) or reapplied (Viscaria 101 to 119). In all three regional areas, copper chalcopyrite has been found, with varying concentrations, and the company's management is convinced that the Viscaria deposit will eventually grow well beyond the three current concession areas.

For more information visit Copperstone's website on www.copperstone.se

Owner

In June 2023, a directed share issue of SEK 266 million was carried out. The issue was subscribed for by a number of new institutional investors, including Skandia, Fjärde AP-fonden (AP4) and Handelsbanken fonder, as well as by a number of existing major shareholders, including Thomas von Koch, Jan Ståhlberg and Roosgruppen. A total of 248,598,130 shares were issued at a price of SEK 1.07 per share. The issue entails a dilution of the number of shares by 13.8 percent.

As of 30 June 2023, the number of shares issued amounted to 1,801,606,824 and the share capital to SEK 180,160,682.

As of June 30, Skandia Fonder and Skandia Liv, which subscribed for shares in the directed share issue, owned 20,725,037 and 21,331,038 shares in Copperstone, respectively, corresponding to 2.3 percent of the number of shares. Skandia Fonder and Skandia Liv are reported as two separate entities according to Modular Finance and therefore do not appear on the list of the company's ten largest shareholders.

The number of shareholders was 17,602 as of June 30, 2023. The largest shareholders are listed in the table below.

Shareholders as of June 30, 2023	Number of shares	Capital & votes, %
Thomas von Koch via company	184 339 700	10,8%
JRS Asset Management AB on behalf of clients	103 951 613	5,8%
JOHECO AB	71 000 000	4,6%
RoosGruppen AB	66 489 850	3,7%
Jan Stahlberg	64 669 850	3,6%
Avanza Pension	52 590 159	2,9%
Nordnet Pension Insurance	50 019 629	2,8%
Handelsbanken Funds	42 056 075	2,3%
The Fourth Swedish National Pension Fund	42 056 074	2,3%
Santhe Dahl	39 568 549	2,2%
A total of 10 largest owners	716 741 499	41,0%
Other	1 084 865 325	59,0%
Total number of shares	1 801 606 824	100%

Source: Modular Finance AB. Compiled and processed data from, among others, Euroclear, Morningstar and the Swedish Financial Supervisory Authority.

Future possible dilution 2024–2027

Total proceeds (SEK) to Copperstone at full warrant exercise	77 641 965
Total possible dilution (warrants), number of shares	50 571 130
Total possible dilution (convertibles), number of shares	18 410 146
Total number of shares outstanding Copperstone	1 801 606 824
Total possible dilution from warrants and convertibles, %	3,69%

Planning a change of listing to Nasdaq Stockholm

Copperstone is planning for a listing of the company's shares on Nasdaq Stockholm's main market. Preparations are underway and the ambition is that a listing can take place around the turn of the year. Copperstone's shares are currently listed on First North Growth Market.

Future outlook

Copperstone's financial position is solid, with a cash position of just over SEK 430 million at the end of the second quarter. Essential working capital is deemed secured for the current financial year and large parts of next financial year. The Board's assessment is that Copperstone will be able to use long-term borrowing of approximately 60 per cent for future financing of mines and processing plant.

The price of copper price is relatively steady, despite some increased volatility due to recent global uncertainty. Short-term fluctuations in copper prices and currencies are not expected to affect the company in the ongoing preparation phase. The price of copper (London Metal Exchange) has risen by about 37 percent in the last five years. From a longer perspective, a large demand gap for copper remains. In addition, Copperstone benefits from the trend for more locally produced minerals and a long-term increase in demand from future European customers. In the medium to long term, demand for responsibly produced copper in the EU is expected to increase further.

Material risks and uncertainties

Mineral exploration is a high-risk high-reward business where only a few of the evaluated projects may lead to development of producing mines. Exploration results will continuously be evaluated by the company, and there can be no guarantee that any exploration of mineralization will lead to commercial production in Kiruna, Arvidsjaur or Smedjebacken. There is no guarantee that the Group can generate enough funds to finance continued operations. A failure to generate funds at the right time may lead to postponed investigations, downsized or terminated operations. A more detailed description of the risks and uncertainties of the Group can be found in the 2022 Annual Report. The Board believes that the progress made since the Viscaria acquisition was made in 2019 and the intensified development of the project in recent times have significantly reduced the risks.

Accounting policies

See note 1.

This report has not been reviewed by the company's auditor.

Assurance

The Board of Directors and the CEO hereby give their assurance that the interim report provides a true and fair view of the business activities, financial position and results of operations of the Group and the Parent Company and describes the significant risks and uncertainties to which the Parent Company and Group companies are exposed.

Kiruna, 30 August 2023

Jörgen Olsson, Chairman of the Board

Ing-Marie Andersson Drugge
Board member

Jane Lundgren Eriksson
Board member

Lars Seiz
Board member

Markus Petäjämäki
Deputy Chairman of the Board

Per Colleen
Board member

Sven-Erik Bucht
Board member

Henrik Ager
CEO

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (KSEK)

	Apr-June 2023	Apr-June 2022	Jan-June 2023	Jan-June 2022	Jan-dec 2022
Operating revenue, etc.					
Capitalized expenditure on exploration and appraisal assets	85 191	46 325	136 124	92 942	185 139
Other operating income	144	134	396	200	320
Total operating revenue	85 335	46 459	136 520	93 142	185 459
Operating expenses					
Other external costs	-78 718	-42 041	-122 183	-83 650	-167 018
Wages, salaries and other personnel costs	-12 735	-7 914	-24 736	-14 720	-32 427
Amortization/depreciation and impairment	-1 521	-1 343	-2 992	-2 690	-5 420
Other operating expenses	-335	-134	-1 240	-355	-838
Total operating expenses	-93 309	-51 432	-151 151	-101 415	-205 703
Operating result	-7 974	-4 973	-14 631	-8 273	-20 244
Financial items					
Financial income	-	-	8	-	433
Financial expenses	-497	-430	-1 291	-870	-1 966
Net financial items	-497	-430	-1 283	-870	-1 533
Result before tax	-8 471	-5 403	-15 914	-9 143	-21 777
Tax on earnings for the year	13	-	29	-	-
Result for the period and comprehensive income	-8 458	-5 403	-15 885	-9 143	-21 777
Attributable to:					
Parent Company shareholders	-8 458	-5 403	-15 885	-9 143	-21 777
Earnings per share, before and after dilution, SEK*	-0,01	-0,00	-0,01	-0,01	-0,01

**There are warrant programs and convertible loans which may result in dilution, but then profit for the period. If negative, no dilution effect occurs. See page 10 and note 6 on page 20.*

Number of shares	30-June-23	30-June-22	31-dec-22
Number of shares at the end of the period	1 801 606 824	1 330 093 009	1 534 302 356
Average number of shares	1 590 235 587	1 309 641 255	1 314 981 011

CONSOLIDATED STATEMENT OF FINANCIAL POSITION (KSEK)

	Not	30-June-23	30-June-22	31-dec-22
ASSETS				
Fixed assets				
<i>Intangible assets</i>				
Capitalized expenditure on exploration and appraisal as-sets	3	775 627	547 305	639 503
Total intangible assets		775 627	547 305	639 503
<i>Tangible assets</i>				
Buildings and land		2 104	936	2 225
Leasehold improvements		652	453	751
Right-of-use assets		15 622	18 141	16 699
Equipment, tools, fixtures and fittings		1 641	1 342	1 182
Construction in progress and advance payments for tan-gible assets	4	85 110	19 934	58 167
Total tangible assets		105 129	40 806	79 024
Financial assets				
Current tax receivables		149	-	-
Other long-term receivables		173	173	173
Other non-current receivables		322	173	173
Total fixed assets		881 078	588 284	718 700
Current assets				
Current receivables				
Accounts receivable		-	-	344
Current tax receivables		690	-	390
Other current receivables		14 206	9 358	10 097
Prepaid expenses and accrued income		1 396	1 281	5 009
Total current receivables		16 292	10 639	15 840
Cash and bank balances		434 966	233 555	329 153
Total current assets		451 258	244 194	344 993
TOTAL ASSETS EQUITY AND LIABILITIES		1 332 336	832 478	1 063 693
EQUITY AND LIABILITIES				
Equity				
Share capital	5	180 161	133 009	153 430
Other contributed capital		1 202 516	745 841	958 642
Retained earnings including result for the period		-141 054	-115 823	-125 521
Total equity		1 241 623	763 027	986 551
Non-current liabilities				
Convertible loans	7	22 174	21 559	21 560
Lease liabilities	7	9 371	13 724	11 548
Total long-current liabilities		31 545	35 283	33 108
Current liabilities				
Accounts payable	7	26 597	24 203	24 262
Lease liabilities	7	6 499	4 382	5 296
Other current liabilities		3 065	1 976	4 478
Accrued expenses and deferred income		23 007	3 607	9 998
Total current liabilities		59 168	34 168	44 034
TOTAL EQUITY AND LIABILITIES		1 332 336	832 478	1 063 693

GROUP CHANGE IN EQUITY (KSKS)

	Not	Share capital	Other contri- buted capital	Profit brought for- ward includ- ing profit for the period	Total equity
Opening balance 1/1/2022	5,6,7	111 702	537 285	-106 637	542 350
Rectification of convertible bond		-	-167		-167
Adjusted opening balance 1/1 2022		111 702	537 118	-106 637	542 183
New share issue		20 795	208 056		228 851
Issue costs			-3 692		-3 692
Warrants			-	4 513	4 513
Result for the period			-	-3 740	-3 740
Closing balance 31/03/2022		132 497	741 482	-105 864	768 115
New share issue		512	4 556		5 068
Issue costs			-198		-198
Convertible bonds			43		43
Rectification of convertible debenture			-43		-43
Warrants			-	-4 556	-4 556
Result for the period			-	-5 403	-5 403
Closing balance 30/06/2022		133 009	745 840	-115 823	763 026

	Not	Share capital	Other contri- buted capital	Profit brought forward incl. profit for the period	Total equity
Opening balance 1/1/2023	5,6,7	153 430	958 641	-125 521	986 550
Warrants				202	202
Convertible bonds		779	4 280		5 059
Rectification of convertible debenture			-59		-59
Result for the period				-7 427	-7 427
Closing balance 31/03/2023		154 209	962 862	-132 746	984 325
New share issue		24 860	234 979		259 839
Issue costs			-2 202		-2 202
Warrants		1 092	6 877	150	8 119
Result for the period				-8 458	-8 458
Closing balance 30/06/2023		180 161	1 202 516	-141 054	1 241 623

CONSOLIDATED STATEMENT OF CASH FLOWS (KSEK)

Not	Apr-Jun 2023	Apr-Jun 2022	Jan-Jun 2023	Jan-Jun 2022	Jan-dec 2022
OPERATING ACTIVITIES					
Operating result before financial items	-7 974	-4 973	-14 631	-8 273	-20 244
Adjustment for non-cash items, etc.	1 803	1 391	3 333	2 925	5 101
Interest received	-	-	8	-	433
Interest paid	-497	-430	-1 291	-870	-1 966
Income tax paid	-246	-	-420	-	-390
Cash flow before changes in working capital	-6 914	-4 012	-13 001	-6 218	-17 066
Increase/decrease accounts receivable	-	-	344	-	-344
Increase/decrease other current receivables	-1 485	1 552	-496	-3 860	-8 327
Increase/decrease accounts payable	12 068	-352	2 335	5 989	6 048
Increase/decrease other current operating liabilities	14 479	-7 890	11 214	-6 285	3 160
Cash flow from operating activities	18 148	-10 702	396	-10 374	-16 529
INVESTING ACTIVITIES					
Expenditure on exploration	-85 191	-46 324	-136 124	-92 942	-185 140
Investments in tangible assets	-11 296	-19 538	-27 574	-20 236	-60 184
Sale of tangible assets	-	-	-	21	21
Change in financial assets	-	-	-	73	73
Cash flow from investing activities	-96 487	-65 862	-163 698	-113 084	-245 230
FINANCING ACTIVITIES					
New share issue	257 637	4 870	257 637	230 029	463 251
Warrants	8 119	-4 556	8 321	-43	2 893
Borrowing	-	5 500	5 614	5 500	5 500
Repayment of lease liabilities	-1 254	-1 369	-2 457	-2 764	-5 023
Cash flow from financing activities	264 502	4 445	269 115	232 722	466 621
Cash flow for the period	186 163	-72 119	105 813	109 264	204 862
Cash and cash equivalents at beginning of period	248 803	305 674	329 153	124 291	124 291
CASH AND CASH EQUIVALENTS AT END OF PERIOD	434 966	233 555	434 966	233 555	329 153

PARENT COMPANY INCOME STATEMENT (KSK)

	Apr-June 2023	Apr-June 2022	Jan-June 2023	Jan-June 2022	Jan-dec 2022
Operating revenue, etc.					
Capitalized expenditure on exploration	888	3 464	1 630	4 494	7 852
Other operating revenue	2 657	1 641	5 680	3 555	8 308
Summa rörelseintäkter	3 545	5 105	7 310	8 049	16 160
Operating expenses					
Other external costs	-6 422	-7 452	-11 730	-11 564	-24 669
Wages, salaries and other personnel costs	-5 006	-2 472	-10 003	-4 407	-11 247
Depreciation/amortisation of intangible and tangible assets	-6	-6	-12	-12	-23
Other operating expenses	-2	-1	-4	-29	-63
Total operating expenses	-11 436	-9 931	-21 749	-16 012	-36 002
Operating result	-7 891	-4 826	-14 439	-7 963	-19 842
Financial items					
Other interest income and similar profit/loss items	-	-	1	-	399
Interest expenses and similar profit/loss items	-290	-205	-881	-406	-1 093
Total financial items	-290	-205	-880	-406	-694
Result before tax	-8 181	-5 031	-15 319	-8 369	-20 536
Result for the period	-8 181	-5 031	-15 319	-8 369	-20 536

PARENT COMPANY'S BALANCE SHEET (KSKSEK)	Not	30-June-23	30-June-22	31-dec-22
ASSETS				
Fixed assets				
Intangible assets				
Capitalized expenditure on exploration	3	71 495	66 506	69 864
Total intangible assets		71 495	66 506	69 864
Tangible assets				
Equipment, tools, fixtures and fittings		45	68	57
Total tangible		45	68	57
Financial assets				
Participations in Group companies		227 202	227 202	227 202
Other non-current receivables		47	47	47
Total financial assets		227 249	227 249	227 249
Total fixed assets		298 789	293 823	297 170
Current assets				
Current receivables				
Receivables from group companies		546 677	266 011	409 757
Current tax receivables		559	-	376
Other current receivables		1 160	485	517
Prepaid expenses accrued income		415	569	373
Total current receivables		548 811	267 065	411 023
Cash and bank balances		414 295	219 881	297 077
Total current assets		963 106	486 946	708 100
TOTAL ASSETS		1 261 895	780 769	1 005 270
EQUITY AND LIABILITIES				
Own capital				
Restricted equity				
Share capital	5	180 161	133 009	153 430
Fund for development reserve		52 389	47 400	50 758
Total restricted equity		232 550	180 409	204 188
Non-restricted equity				
Share premium reserve		1 195 867	739 192	951 992
Retained earnings		-196 138	-170 613	-173 971
Result for the period		-15 319	-8 369	-20 536
Total non-restricted equity		984 410	560 210	757 485
Total equity		1 216 960	740 619	961 673
Non-current liabilities				
Convertible loans		22 174	21 559	21 560
Current liabilities				
Accounts payable		5 331	2 080	2 647
Liabilities to group companies		14 505	14 505	14 505
Current tax liabilities		-	-	-
Other current liabilities		1 304	843	3 019
Accrued expenses and deferred income		1 621	1 163	1 866
Total current liabilities		22 761	18 591	22 037
TOTAL EQUITY AND LIABILITIES		1 261 895	780 769	1 005 270

NOTE 1 ACCOUNTING AND MEASUREMENT PRINCIPLES

This interim report has been prepared in accordance with IAS 34 Interim Financial Reporting, the Swedish Annual Accounts Act and the Swedish Financial Reporting Council RFR 1 and, for the Parent Company, RFR 2. The same accounting principles and calculation methods were used in the 2022 annual report.

In connection with the preparation of the financial statements as of 2023-06-30, an error has been noted in the calculation of present value of convertible bonds, which has been corrected in this report. The comparative figures have been recalculated. The Group has issued warrants to the Board of Directors, senior executives and key employees. Fair value has been paid for the options, this option premium is reported as retained income. The holder can only receive shares upon redemption. Upon exercise of the options, the exercise price will be recognized against equity. For a more detailed description of the accounting and measurement principles applied for the consolidated financial statements and for the Parent Company in this interim report, see the Annual Report for 2022.

NOT 2

RELATED-PARTY TRANSACTIONS

Chairman of the Board Jörgen Olsson has, through the company Joheco AB, during the second quarter of 2023 entered into an agreement with the company regarding subletting of an apartment to the company. The rent amounts to SEK 310 per square meter. See also Note 6 for related parties' participation in the Group's option program.

NOTE 3 CAPITALIZED EXPENDITURE ON EXPLORATION AND APPRAISAL ASSETS

KSEK	Group	
	2023-06-30	2022-12-31
Opening cost	658 733	473 593
Capitalized expenses for the year	136 124	185 140
Closing accumulated cost	794 857	658 733
Opening amortization	-544	-544
Closing accumulated amortization	-544	-544
Opening impairment	-18 686	-18 686
Closing accumulated impairment	-18 686	-18 686
Closing residual amount according to plan	775 627	639 503
	Parent company	
	2023-06-30	2022-12-31
Opening cost	69 864	62 012
Capitalized expenditure for the year	1 631	7 852
Closing accumulated cost	71 495	69 864
Closing residual amount according to plan	71 495	69 864

During the first two quarters of 2023, project development at Viscaria has progressed. The company has invested heavily in drilling with a record number of drill meters, mainly for PFS work but also for exploration. Furthermore, Copperstone has invested in complementary environmental work linked to the permit process and in infrastructure such as water treatment, in order to be well prepared for an upcoming environmental permit.

NOTE 4 CONSTRUCTION IN PROGRESS AND ADVANCE PAYMENTS FOR INTANGIBLE ASSETS

Group KSEK	2023-06-30	2022-12-31
Opening cost	58 167	-
Capitalized expenditure for the year	26 943	59 961
Reclassification	-	-1 794
Closing accumulated cost	85 110	58 167

Ongoing new construction concerns the construction of a bridge, water treatment plant, infrastructure, construction power and storage.

NOTE 5 CHANGE IN SHARE CAPITAL

During the period, 3 convertible bonds totaling SEK 5 million were converted. The conversions took place on 1 March 2023 at a price of SEK 0.57/share corresponding to 1,754,385 shares, SEK 0.60/share corresponding to 3,333,333 shares and SEK 0.74/share corresponding to 2,702,702 shares. During the second quarter, the Group's incentive programs "2020/2023 Board of Directors" and "2020/2023 Management and Key Employees" expired and in connection with that, warrants corresponding to 10,915,918 shares and a share capital corresponding to SEK 1,092 thousand were redeemed. In addition, a directed share issue of a total of 248,598,130 shares was carried out at a subscription price of SEK 1.07 per share. At the end of the period, the number of shares amounted to 1,801,606,824.

	Number of shares	Share capital
Development of share capital, SEK thousand		
Opening value January 1, 2023	1 534 302 356	153 430
Change during the year:		
Convertible bond	7 790 420	779
Redemption warrants	10 915 918	1 092
New share issue	248 598 130	24 860
Closing value June 30, 2023	1 801 606 824	180 161

NOT 6 COPPERSTONE TECKNINGSOPTIONSPROGRAM

At the Extraordinary General Meeting on 1 December 2022, it was resolved to introduce incentive program 2022/2026 in the form of warrants to senior executives and key employees. Each warrant shall entail a right to subscribe for one (1) share at an exercise price of SEK 2.0. Subscription can take place until May 29, 2026. Valuation of the program has been made using the Black & Scholes valuation model. During May 2023, the subscription period for the incentive programs "2020/2023 the Board of Directors" and "2020/2023 Management and Key Employees" expired and 10,915,918 warrants corresponding to 10,915,918 shares were redeemed. KSEK 7,969 was provided to the Group through the exercise of the option program.

2021/2024 Board of Directors	Number of shares	Strike price	Exercise until	SEK if exercised
Jörgen Olsson	3 000 000	1,27	2024-12-20	3 810 000
Lemape AB (Markus Petäjaniemi)	1 250 000	1,27	2024-12-20	1 587 500
Lars Seiz	3 280 000	1,27	2024-12-20	4 165 600
Jane Lundgren Ericsson	2 000 000	1,27	2024-12-20	2 540 000
Sven-Erik Bucht	2 000 000	1,27	2024-12-20	2 540 000
Former board member	720 000	1,27	2024-12-20	914 400
Total	12 250 000			15 557 500

2021/2024 Management and key personnel	Number of shares	Strike price	Exercise until	SEK if exercised
Anna Tyni	500 000	1,27	2024-12-20	635 000
Michael Mattsson	3 250 000	1,27	2024-12-20	4 127 500
AL Miljökonsult AB (Anders Lundkvist)	1 250 000	1,27	2024-12-20	1 587 500
Glenn Nilsson	1 250 000	1,27	2024-12-20	1 587 500
Marcello Imaña	500 000	1,27	2024-12-20	635 000
Other key personnel	1 000 000	1,27	2024-12-20	1 270 000
Other employees	330 000	1,27	2024-12-20	419 100
Completely	8 080 000			10 261 600
2022/2025 Management and key personnel	Number of shares	Strike price	Exercise until	SEK if exercised
Anna Tyni	1 000 000	1,65	2025-12-18	1 650 000
Other key personnel and employees	4 110 000	1,65	2025-12-18	6 781 500
Completely	5 110 000			8 431 500
2022/2025 Board of Directors	Number of shares	Strike price	Exercise until	SEK if exercised
Jörgen Olsson	5 000 000	1,65	2025-12-18	8 250 000
Lemape AB (Markus Petäjaniemi)	750 000	1,65	2025-12-18	1 237 500
Lars Seiz	2 000 000	1,65	2025-12-18	3 300 000
Jane Lundgren Ericsson	2 000 000	1,65	2025-12-18	3 300 000
Ing-Marie Andersson Drugge	500 000	1,65	2025-12-18	825 000
Michael Mattsson	381 130	1,65	2025-12-18	628 865
Completely	10 631 130			17 541 365
2022/2025 President and CEO	Number of shares	Strike price	Exercise until	SEK if exercised
Henrik Ager	10 000 000	1,65	2025-12-18	16 500 000
Completely	10 000 000			16 500 000
2022/2026 MANAGEMENT AND KEY PERSONNEL	Number of shares	Strike price	Exercise until	SEK if exercised
Other key personnel and employees	2 000 000	2,00	2026-05-29	4 000 000
Completely	2 000 000			4 000 000
2023/2027:2 EXECUTIVE CHAIRMAN OF THE BOARD	Number of shares	Strike price	Exercise until	SEK if exercised
Jörgen Olsson	2 500 000	2,14	2027-05-19	5 350 000
Completely	2 500 000			5 350 000

NOTE 7 BORROWINGS

On February 9, 2023, Norrlandsfonden invested SEK 5.6 million in Copperstone via a convertible bond. The bond expires on 31 December 2028 if conversion has not taken place before with an annual interest rate of STIBOR 90 + 5% and a conversion price of SEK 1.61 per share. For other information about Norrlandsfonden's investments in Copperstone, see the annual and consolidated report for 2022.

The table below shows the maturities of the Group's financial liabilities at the balance sheet date, where applicable, interest payments are included. The amounts reflect the agreed undiscounted cash flows that may differ from the carrying amounts of liabilities at the balance sheet date.

As of June 30, 2023	Less than 3 months	Between 3 months and 1 year	Between 1 and 2 years	Between 2 and 5 years	More than 5 years
Convertible bonds	277	832	1 109	14 079	10 847
Lease liabilities	1 453	4 144	4 601	2 893	-
Accounts payable and other liabilities	26 597	-	-	-	-

NOTE 8 LEASE

Group – (KSEK)	2023-06-30	2021-12-31
Lease liabilities presented in the balance sheet are as follows:		
Non-current lease liabilities	9 371	11 548
Current lease liabilities	6 499	5 296
Total leasing liabilities	15 870	16 844

NOTE 9 KEY METRICS

Copperstone does not present any key performance measures not defined according to IFRS in this interim report.

NOTE 10 SIGNIFICANT EVENTS AFTER THE PERIOD

On August 14, it was announced that Henrik Ager will leave his position as CEO and that he is proposed to join Copperstone's Board of Directors. On August 30, it was announced that the Board of Directors has appointed Jörgen Olsson as the new CEO of Copperstone, effective September 4. Jörgen Olsson has been Executive Chairman of the Board since 2020. Board member Per Colleen has been appointed Chairman of the Board, effective September 4.

PRESENTATION OF THE INTERIM REPORT

A live presentation of the interim report will be held today, August 30, at 09.30 CET. The report will be presented by CEO Henrik Ager and CFO Frida Keskitalo. The presentation will be held in Swedish and will also include a subsequent Q&A session.

The live presentation can be accessed via the link:
<https://www.youtube.com/watch?v=BH1SQFb-LA8>

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Financial calendar

November 7, 2023	Publication of Q3 report 2023
February 29, 2024	Publication of year-end report 2023

This information was submitted for publication at 07.30 CET on 30 August 2023.

ABOUT COPPERSTONE

Copperstone Resources AB is a company that is now scaling up to become a modern and responsibly producing mining company through the reopening of the Viscaria mine in Kiruna. The deposit's high copper grade assessed mineral resources, geographical location and a growing team of experts provide good conditions for Copperstone to become an important supplier of qualitative and responsibly produced copper - a metal that has a central role in Sweden's and Europe's climate transition towards an electrified society. In addition to the Viscaria mine, Copperstone holds a number of other processing concessions and exploration permits in Arvidsjaur (Eva, Svartliden, Granliden) and Smedjebacken (Tvistbogruvan) - all in Sweden. The parent company's shares are traded on Nasdaq First North Growth Market (ticker COPP B). Augment Partners is the company's Certified Adviser, info@augment.se, +46 8 604 22 55.