

Copperstone updates on the environmental permit application for the Viscaria mine

On March 30, 2022, Copperstone Resources AB (publ) submitted an application for an environmental permit to the Land and Environmental Court at Umeå District Court to enable the reopening of the Viscaria mine in Kiruna. Thereafter, Copperstone has received supplemental requests from a number of referral bodies, to which the company responded on October 7. The company has communicated an ambition to have received a confirmation from the Land and Environment Court that the application is complete, a so-called proclamation, before the end of 2022. Copperstone can now conclude that this will not happen. There are no new obstacles in the application process other than that the administrative authority reportedly has a high workload.

"We continue to have a positive view of the application process and the possibility of receiving the proclamation as soon as possible in 2023. We aim for our application to be of high enough quality that delays in the permit process will not affect our overall schedule, which is to be able to deliver our first copper concentrate at the end of 2025", says CEO Henrik Ager.

For more information, please contact CEO Henrik Ager, henrik.ager@copperstone.se or info@copperstone.se.

ABOUT COPPERSTONE

Copperstone Resources AB is a company now scaling up to become a modern and responsibly producing mining company through the reopening of the Viscaria mine in Kiruna, Sweden. The deposit's high copper grade assessed mineral resources, geographical location and growing team of experts provides good opportunities to become a key supplier of quality and responsibly produced copper – a metal that plays a critical role in Sweden's and Europe's climate change towards an electrified society. In addition to the Viscaria mine, Copperstone holds a number of other exploitation concessions and exploration permits in Arvidsjaur (Eva, Svartliden, Granliden) and Smedjebacken (Tvistbogruvan), all in Sweden. The company's shares are traded on the Nasdaq First North Growth Market (ticker COPP B). Augment Partners is the company's Certified Adviser, info@augment.se, +46 8 604 22 55.

Attachments

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