

Copperstone updates on the environmental permit application for the Viscaria mine

Kiruna February 8, 2023

Copperstone Resources AB (publ) has received a request for supplementary information from the Land and Environment Court regarding the company's application for an environmental permit for the reopening of the Viscaria mine in Kiruna. Copperstone estimates that the requested information can be completed within a short period of time, which should allow for quick processing by the court and a possible proclamation, an announcement that the application is complete, as soon as possible thereafter.

"The process is now moving forward, and we estimate that we can respond to the court's request within a short period of time. The focus is on clarifying production conditions, logistics and how the safety focused Seveso legislation will be implemented. No additional field surveys or resource-intensive modelling are likely required to respond to the court's request. The court has also informed us that it may request a couple of more supplementary information in the near future, for example regarding species protection. In summary, it is good that the authority has a new district court judge in place to drive the process forward", says Copperstone's CEO Henrik Ager in a comment.

Background

On March 30, 2022, Copperstone Resources AB (publ) submitted an application for an environmental permit to the Land and Environment Court at Umeå District Court prior to the reopening of the Viscaria mine in Kiruna. Subsequently, Copperstone has received supplemental requests from a number of referral bodies, to which the company responded on October 7, 2022. On December 29, 2022, the company communicated that a proclamation of the application would not take place before the end of 2022 due to the high workload at the administrative authority.

For more information, please contact

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ABOUT COPPERSTONE

Copperstone Resources AB is a company now scaling up to become a modern and responsibly producing mining company through the reopening of the Viscaria mine in Kiruna, Sweden. The deposit's high copper grade assessed mineral resources, geographical location and growing team of experts provides good opportunities to become a key supplier of quality and responsibly produced copper – a metal that plays a critical role in Sweden's and Europe's climate change towards an electrified society. In addition to the Viscaria mine, Copperstone holds a number of other exploitation concessions and exploration permits in Arvidsjaur (Eva, Svartliden, Granliden) and Smedjebacken (Tvistbogruvan), all in Sweden. The company's shares are traded on the Nasdaq First North Growth Market (ticker COPP B). Augment Partners is the company's Certified Adviser, info@augment.se, +46 8 604 22 55.