

Complete proposal for resolution on adjustment of terms and conditions for warrants under earlier incentive programs (item 11)

With reference to the notice to extraordinary general meeting on 1 December 2022 and the reasoning therein, the following adjustments regarding terms and conditions for warrants are proposed for the following incentive programs in Copperstone Resources AB (publ), reg.no. org.nr 556704-4168: 2020/2023, 2020/2023bis, 2021/2024:1, 2021/2024:2, 2022/2025:1 and 2022/2025:2. All warrant terms and conditions will be adjusted in the same manner. The adjustment is made for practical reasons and by virtue of item 10 in the warrant terms and conditions, respectively. This adjustment of terms and conditions is assessed to be appropriate and to all option holders' benefit.

Current wording
4. SUBSCRIPTION [....] Subscription may, at every occurrence, only be made for the total number of Shares, which the combined number of Warrants which one Warrant Holder wishes to exercise, entitles to. [....]
Redlined version
4. SUBSCRIPTION [....] Subscription may, at every occurrence, only be made <u>on several occasions and for the total number of Shares, which the combined number of Warrants held by the which one Warrant Holder entitles to and which the Warrant Holder wishes to exercise, entitles to.</u> For the avoidance of doubt, it is thus possible for a Warrant Holder to carry out a Subscription on several different occasions. [....]
New wording
4. SUBSCRIPTION [....] Subscription may be made on several occasions and for the number of Shares which the Warrants held by the Warrant Holder entitles to and which the Warrant Holder wishes to exercise. For the avoidance of doubt, it is thus possible for a Warrant Holder to carry out Subscription on several different occasions. [....]

For a valid resolution according to this item, it is required that the proposal is supported by shareholders representing no less than nine tenths (9/10) of both the votes cast as well as of the shares represented at the general meeting.