

Kiruna, August 19, 2021

INTERIM REPORT APRIL - JUNE 2021

APRIL – JUNE 2021

- Result of the period amounted to -3,603 (-391) KSEK.
- Earnings per share was 0.00 (0.00) SEK.
- Capitalized exploration assets at the end of the period amounted to 379,441 (316,500) KSEK.
- Shareholders' equity at the end of the period increased by 90% to 547,711 (287,609) KSEK.
- The cash flow during the period was 69,523 (8,566) KSEK.
- The liquidity at the end of the period was 185,384 (19,283) KSEK.

JANUARY – JUNE 2021

- Result of the period amounted to -8,705 (-2,065) KSEK.
- Earnings per share was -0.01 (-0.02) SEK.
- Total assets at the end of the period were 571,470 (340,308) KSEK.
- The cash flow during the period was 184,432 (185) KSEK.

SIGNIFICANT EVENTS DURING THE PERIOD

- Copperstone completes a directed issue of shares and received proceeds of 96 MSEK.
- Copperstone appoints Marcello Imaña as Chief Geologist.
- Copperstone Resources open invitation to consultation meetings on the reopening of the Viscaria mine.
- Copperstone appoints Anna Tyni as new CEO.
- Change of ownership among Copperstone's largest owners, with Sunstone Metals Ltd reducing its holding and JOHECO and RoosGruppen AB increasing their holding in the company.
- Copperstone opens the gates to the Viscaria mine in Kiruna after 25 years, for further environmental studies.
- Norrlandsfonden supports Copperstone Resources with a further 8.46 MSEK.

SIGNIFICANT EVENTS AFTER THE PERIOD

- Copperstone's exploitation concession Viscaria k no. 7 confirmed by the Swedish Government.

"The past quarter has been filled with positive and exciting news for Copperstone, with the opening of the gates to the old Viscaria mine, the initiated open consultation process as well as the government's final decision to grant the exploitation concession Viscaria k no.7. We have also continued to expand our competent team in Kiruna and the last two recruitments are key to the opening of a sustainable, efficient and high-tech mine.", comments CEO Anna Tyni.

CEO COMMENTS

The past quarter has been filled with positive and exciting news for Copperstone. It was a historic day, both for the company as well as for the residents of Kiruna, who have grown up with the mines here, when we in June were able to open the gates to the Viscaria mine for the first time in 25 years. The test drillings and environmental investigations that we have done above ground have met our expectations, and we are now ready to take the next step and investigate further inside the old mine. Thorough studies of the groundwater quality and level are an important part of the application for an environmental permit for mining that the company expects to submit to the Land and Environment Court around the turn of the year.

The work with the application for an environmental permit is our main focus throughout 2021. An important component in this is the open consultation which started in May, with targeted consultation with authorities such as the County Administrative Board, Swedish Environmental Protection Agency, the Sami communities, and the municipality of Kiruna, LKAB and others. This was concluded by a well-attended open digital consultation meeting for the public on June 17th. It has so far been an educational and constructive consultation process where we have received valuable knowledge and opinions from relevant Sami villages about reindeer husbandry and Sami culture, as well as information and views from other stakeholders, organizations, the public, and authorities - which is the purpose of the whole process. It creates the best possible basis for the design of the project and for the decision that will eventually be made by the Land and Environment Court. Of course, we also work tirelessly with planning for infrastructure, mining, and processing plant to get as optimized and sustainable future production as possible.

Another positive event during the quarter was the government's final decision to grant the exploitation concession Viscaria k no.7. This gives us the opportunity to, together with exploitation concessions no. 3 and no. 4, resume Viscaria with a longer life of mine. It also gives us synergies in terms of a better production economy and a potential for higher annual copper production. In addition, we now evaluate other possibilities linked to the total project economy, as our ongoing drilling activities continue to discover additional copper mineralization. We have two drill rigs back on site and during autumn our focus will on the underexplored B zone. We are therefore now assessing an increased mining operation and production volume, including a magnetite separation after the flotation, in order to make the maximum out of the by-products. This would of course potentially increase the total project investments and capex, but at the same time offer an opportunity get more leverage on long-term revenues and expected cash flows.

We continue to expand our competent team in Kiruna and the last two recruitments are key to the opening of a sustainable, efficient, and high-tech mine. Tove Thelin Täckdal will start in September as Concentrating Plant Manager and Emma Mäkitaavola will start in October as Research & Development Manager. They are both highly qualified driven individuals, and we are proud to be able to attract such strong expertise to the group. I look forward to the next few months and our exciting work to continue to build a modern mining company together. It will be an eventful and intense autumn.

Moreover, we continue to receive a very positive local and national response for our project. One example is that Norrlandsfonden has decided to invest further in Copperstone. We are very pleased to be able to continue to receive their support. We have a very long-term commitment in Norrbotten, an area where so many exciting projects are being started right now and huge investments are being made with sustainability as a common driver. The reopening of Viscaria will have the opportunity to make a significant contribution to this development.

Copper has a very central role in Sweden's and Europe's climate change. It is a key component for all forms of electricity transmission and is found in large quantities in electric motors as well as in wind turbines and solar heating systems. At present, Europe imports most of its copper from other continents, we see the opportunity to fill parts of that need with the copper that exists in Sweden, where we are at the forefront of technological innovations to promote efficient and environmentally friendly mining. Copperstone has an ambition to deliver copper that is produced with the highest environmental considerations and sustainability in focus.

Anna Tyni, CEO Copperstone Resources



ABOUT COPPERSTONE RESOURCES

Copperstone Resources AB is a company now scaling up to become a modern and responsibly producing mining company through the reopening of the Viscaria mine in Kiruna, Sweden. The deposit's high copper grade assessed mineral resources, geographical location and growing team of experts provides good opportunities to become a key supplier of quality and responsibly produced copper - a metal that plays a critical role in Sweden's and Europe's climate change towards an electrified society. In addition to the Viscaria mine, Copperstone holds a number of other exploitation concessions and exploration permits in Arvidsjaur (Eva, Svartliden, Granliden) and Smedjebacken (Tvistbogruvan), all in Sweden. The company's shares are traded on the Nasdaq First North Growth Market (ticker COPP B). Augment Partners is the company's Certified Adviser, info@augment.se, +46 8 604 22 55.

GROUP OF COMPANIES

Copperstone Resources AB owns the following four subsidiaries (100%), all of which changed names during Q1 2021: Copperstone Viscaria AB, Copperstone Arvidsjaur AB, Copperstone Tvistbo AB and Copperstone Incentive AB. The above companies form the Group for financial documentation purposes as reported below. For more information on the Group structure and subsidiaries please refer to the Annual Report 2020.

GROUP FINANCIAL INFORMATION

APRIL TO JUNE 2021

During the second quarter of 2021, Copperstone's focus was primarily on the Viscaria Copper Project. Capitalized exploration assets at the end of the period increased to 379,441 KSEK (316,500 by June 30, 2020).

Net sales for the quarter were 0 (0) KSEK and result of the quarter amounted to -3,603 KSEK (-391).

The cash flow during the quarter was 69,523 KSEK (8,566). The cash flow from operations were -4,706 KSEK (-4,162). Net investments amounted to -21,486 KSEK (-5,534). Net change in liquidity from financing during period was 95,715 KSEK (18,262).

JANUARY TO JUNE 2021

Net sales for the period were 0 (0) KSEK and result of the period amounted to -8,705 KSEK (-2,065).

The cash flow during the period was 184,432 KSEK (185). The cash flow from operations were -13,107 KSEK (-7,041). Net investments amounted to -56,149 KSEK (-13,136). Net change in liquidity from financing during period was 253,688 KSEK (20,362).

FINANCIAL POSITION AS PER JUNE 30, 2021

Assets as per June 30, 2021

Capitalized Mining and Exploration assets of **379.4 MSEK** (316.5 as per June 30, 2020).

Cash at hand amounted to **185.4 MSEK**, compared to 19.3 MSEK as per June 30, 2020. In July 2021, another **8.46 MSEK** in cash was raised (please refer to Norrlandsfonden below).

Interest-bearing debt as per June 30, 2021

Norrlandsfonden held **9.1 MSEK** worth of convertibles at ~5% interest rate per annum. In July 2021, Norrlandsfonden invested another **8.46 MSEK** worth of convertibles in Copperstone, and at the same time Norrlandsfonden converted 1.5 MSEK of the September 2015 convertible facility into 6,250,000 Copperstone shares. For more information on Norrlandsfonden's investments in Copperstone please refer to the Group's Annual Report 2020.

PARENT COMPANY FINANCIAL INFORMATION

APRIL TO JUNE 2021

Net sales for the period were 0 (0) KSEK and result before taxes amounted to -3,609 KSEK (-270).

During the period, the capitalized expenditure for exploration has amounted to 473 KSEK (476). Total operating expenses amounted to 7,174 KSEK (4,514).

JANUARY TO JUNE 2021

Net sales for the period were 0 (0) KSEK and result before taxes amounted to -8,752 KSEK (-1,954).

During the period, the capitalized expenditure for exploration has amounted to 1,116 KSEK (656). Total operating expenses amounted to 15,616 KSEK (7,029).

OTHER INFORMATION

Employees

Under the Corporate Management of Chairman Jörgen Olsson and CEO Anna Tyni, Copperstone's team of specialists among others include Glenn Nilsson (Mining Manager), Anders Lundkvist (Head of Environment and Sustainability), Marcello Imaña (Chief Geologist) and Michael Mattsson (Head of Business Development). Management is further advised by the Technical committee of the Board of Directors and by Geovista within technical matters. Thomas Lindholm, Geovista, is the Group's Qualified Person. During the period additional recruitments have been made and the team now consists of 24 employees in total, plus some another 20 environmental and mine planning consultants on a temporary basis.

Permit Portfolio

As per August 10, 2021, Copperstone had six approved exploitation concessions and 12 exploration permits valid.

APPROVED EXPLOITATION CONCESSIONS						
NAME	AREA [ha]	VALID FROM	VALID TO	MINERAL	MUNICIPALITY	OWNER (100%)
Svartliden K nr 1	35,97	2000-12-27	2025-12-27	lead, gold, copper, silver, zinc	ARVIDSJAUR	Copperstone Resources AB
Viscaria K nr 3	115,70	2012-01-16	2037-01-16	gold, iron, copper, silver, zinc	KIRUNA	Copperstone Viscaria AB
Viscaria K nr 4	30,03	2012-01-16	2037-01-16	gold, iron, copper, silver, zinc	KIRUNA	Copperstone Viscaria AB
Twistbogravan K nr 1	11,41	2012-04-17	2037-04-17	lead, gold, copper, manganese, silver, tungsten, zinc	SMEDJEBACKEN	Copperstone Twistbo AB
Eva K nr 1	34,23	2017-11-13	2042-11-13	lead, gold, copper, silver, zinc	ARVIDSJAUR	Copperstone Resources AB
Viscaria K nr 7	63,81	2018-03-26	2043-03-26	copper	KIRUNA	Copperstone Viscaria AB
	291,15	TOTAL APPROVED				
APPROVED EXPLORATION PERMITS						
NAME	AREA [ha]	VALID FROM	VALID TO	MINERAL	MUNICIPALITY	OWNER (100%)
Viscaria East	211,94	2017-06-09	2020-06-09	copper	KIRUNA	Copperstone Viscaria AB
Nihka East	144,14	2015-06-16	2022-06-16	copper	KIRUNA	Copperstone Viscaria AB
Viscaria nr 107	1 842,75	2009-08-10	2022-08-10	copper	KIRUNA	Copperstone Viscaria AB
Rengarden nr 1	3 517,31	2018-11-08	2022-11-08	copper, lead, zinc, iron, gold, silver	KIRUNA	Copperstone Viscaria AB
Kirkkovaarti nr 1	386,37	2018-11-08	2022-11-08	copper, lead, zinc, iron, gold, silver	KIRUNA	Copperstone Viscaria AB
Viscaria nr 112	1 944,82	2011-12-05	2022-12-05	copper	KIRUNA	Copperstone Viscaria AB
Sandberget nr 500	7 640,97	2019-02-11	2023-02-11	gold, copper, silver, zinc	ARVIDSJAUR	Copperstone Resources AB
Sandberget nr 400	535,56	2019-02-11	2023-02-11	gold, copper, silver, zinc	ARVIDSJAUR	Copperstone Resources AB
Sandberget nr 300	18,70	2012-10-03	2023-10-03	gold, copper, silver, zinc	ARVIDSJAUR	Copperstone Resources AB
Sandberget nr 200	19,19	2012-10-03	2023-10-03	gold, copper, silver, zinc	ARVIDSJAUR	Copperstone Resources AB
Goddevarri nr 101	148,44	2019-12-04	2023-12-04	copper, lead, zinc, iron, gold, silver	KIRUNA	Copperstone Viscaria AB
Viscaria nr 1	818,71	2008-06-24	2024-06-24	copper	KIRUNA	Copperstone Viscaria AB
	17 228,90	TOTAL APPROVED				
APPLIED EXPLORATION PERMITS						
NAME	AREA (approx.)	VALID FROM	VALID TO	MINERAL	MUNICIPALITY	OWNER (100%)
Viscaria nr 114	1 408,48			gold, copper, iron	KIRUNA	Copperstone Viscaria AB
	1 408,48	TOTAL APPLIED				

For more information visit the Copperstone website at www.copperstone.se.

Essential events during the second quarter of 2021

- In April, 2021, the Group was awarded an extension of the Viscaria nr 1 exploration permit. The permit includes West Nukutus, a prospective area, where the group is planning to explore as part of the regional exploration strategy.

Essential events after the second quarter of 2021

- In July 2021, the Swedish Government informed Copperstone about the final decision to grant the Company's wholly owned subsidiary Copperstone Viscaria AB the exploitation concession Viscaria k no. 7. This means that Viscaria k no.7 will be included in the environmental permit application. The exploitation concession Viscaria k no 7. will be valid for 25 years from the time of award by the Mining Inspector.

Capitalization table

As per June 30, 2021, the number of shares on issue 1,110,768,694 (share capital 111,076,869.4 SEK), distributed among approx. 9,000 shareholders. The largest owners, as per June 30, 2021, are set forth in the table below.

Shareholders, June 30, 2021	Number of shares	Ownership
JOHECO AB	69,967,178	6.3%
JRS Asset Management AB, client accounts	58,185,825	5.2%
Sunstone Metals Ltd*	46,890,113	4.2%
RoosGruppen AB	39,583,333	3.6%
Avanza Pension	37,247,452	3.4%
SIX SIS AG	27,284,783	2.5%
Michael Mattsson	23,900,000	2.2%
Johan Lundberg incl. Company	23,444,465	2.1%
Allanova AB	23,399,900	2.1%
Nordnet Pension	21,875,114	2.0%
Björn Israelsson	21,000,000	1.9%
Mastan AB	20,900,000	1.9%
Others	682,341,992	61.2%
Total	1,110,768,694	100%

Where known and confirmed, the ultimate owners are listed above, rather than indirect custodians or insurer solutions recorded in Euroclear's registers.

* 46,890,113 Copperstone shares as per the date of this report. The shareholding of approximately 4% of Copperstone as per the date of this report can be compared to the 39% that Sunstone Metals Ltd received in a non-cash issue subsequent to Copperstone's acquisition of Viscaria in March 2019.

Prospects for the Future

During the second quarter, Copperstone successfully completed a directed issue of 96 MSEK, and in the beginning of the third quarter, Norrlandsfonden paid out 8 MSEK via a convertible loan facility. Essential working capital for the upcoming financial years has therefore been secured, and more specifically and given the current run rate, Copperstone has sufficient funds through the next 21-24 months. From a financial viewpoint, the global covid-19 situation has not adversely affected Copperstone to date, on the contrary responsible, local, and sustainable copper production is expected to be demanded in the paradigm shift from the fossil fuel-based society to the electrical. In the future, the Group has high expectations of significant debt financing for an ore beneficiation plant.

Closely-related party transactions

Sunstone Metals Ltd, the previous main owner of Copperstone, during the second quarter of 2021 divested 70 million shares of Copperstone in a directed placing. Copperstone assisted with certain administrative tasks in connection to the placing.

Risks and Uncertainties

Mineral exploration is a high-risk high-reward business where only a few of the evaluated projects may lead to development of producing mines. Exploration results will continuously be evaluated by the Group, and there can be no guarantee that any exploration of mineralizations will lead to commercial production in Kiruna, Arvidsjaur or Smedjebacken.

There is no guarantee that the Group can generate enough funds to finance continued operations. A failure to generate funds at the right time may lead to postponed investigations, downsized or terminated operations. A more detailed description of the risks and uncertainties of the Group can be found in the Annual Report of 2020.

Despite these risks, the Board is confident that advances are being made, and that the Group has been significantly de-risked through the acquisition and intensified development of the Viscaria Copper Project.

Accounting Principles

This interim report is prepared according the IAS 34 Interim reporting and according to the Swedish Financial Reporting Standards Board (*Rådet för finansiell rapportering*) RFR 1 and for the parent company RFR 2. The same accounting principles and calculation methods were used in the latest Interim Report. For a more detailed description for the accounting principles applied for the consolidated accounts and for the parent company in this interim report, see the Annual Report of 2020.

Capitalized expenditure for exploration in intangible assets affects operating revenue with the same amount as costs.

Financial Calendar

November 19, 2021	Publication of Q3-report 2021
February 24, 2022	Publication of Q4-report 2021

This report has not been reviewed by the Company Auditor. This report has been reviewed by the Qualified Person of the Company (QP) Thomas Lindholm M. Sc., GeoVista AB, Luleå.

Kiruna, August 19, 2021

The Board of Directors

Jörgen Olsson, Chairman

Jane Lundgren Ericsson

Sven-Erik Bucht

Michael Mattsson

Lars Seiz

Greg Hall

Questions are answered by: Anna Tyni, CEO Copperstone Resources AB. Tel: +46 70 561 46 11
Email: anna.tyni@copperstone.se

Certified Advisor Augment Partners AB Birger Jarlsgatan 2, 5th Floor SE-114 34 Stockholm Phone: +46 8 604 22 55.

INCOME STATEMENT – GROUP (KSEK)

	Apr-Jun	Apr-Jun	Jan-Jun	Jan-Jun	Jan-Dec
	2021	2020	2021	2020	2020
Operating Revenue					
Net sales	-	-	-	-	-
Capitalized expenditure for exploration	21 429	5 460	34 772	13 224	41 217
Other operating revenue	-	2 031	91	2 799	27
Total operating revenue	21 429	7 491	34 863	16 023	41 244
Operating expenses					
Other external costs	-18 747	-7 318	-32 228	-15 919	-39 500
Wages, salaries and other personnel costs	-6 016	-2 201	-10 880	-3 578	-10 866
Depreciation of intangible and tangible assets	-103	-107	-165	-213	-251
Other operating expenses	-6	-	-3	-	-
Total operating expenses	-24 872	-9 626	-43 276	-19 710	-50 617
Operating profit/loss	-3 443	-2 135	-8 413	-3 687	-9 373
Financial items					
Financial income	-	7 841	-	7 940	22 596
Financial expenses	-160	-6 097	-292	-6 318	-6 314
Net financial items	-160	1 744	-292	1 622	16 282
Net loss before tax	-3 603	-391	-8 705	-2 065	6 909
Result of the period	-3 603	-391	-8 705	-2 065	6 909
Other comprehensive income					
Total	-3 603	-391	-8 705	-2 065	6 909
Attributable to:					
Parent company shareholders	-3 603	-391	-8 705	-2 065	6 909
Total	-3 603	-391	-8 705	-2 065	6 909
Number of shares					
Number of shares at the end of the period	1,110,768,694	641,275,703	1,110,768,694	641,275,703	641,275,703
Average number of shares	1,046,641,124	613,275,158	929,079,701	579,951,858	567,723,170
Result per share, SEK	0.00	0.00	-0.01	-0.02	0.01

BALANCE SHEETS – GROUP (KSEK)

	30-jun 2021	30-jun 2020	31-dec 2020
Assets			
Fixed assets			
Intangible assets			
Capitalized expenditure for exploration	379 441	316 500	344 655
Total intangible assets	379 441	316 500	344 655
Tangible assets			
Buildings and land	376	-	382
Right of use assets	1 247	388	-
Equipment, tools, fixtures and fittings	367	572	186
Total tangible assets	1 990	960	568
Financial assets			
Available-for-sale financial assets	-	2 377	-
Other long-term receivables	73	73	73
Total financial assets	73	2 450	73
Total fixed assets	381 504	319 910	345 296
Current assets			
Receivables			
Other receivables	4 041	942	1 393
Tax receivables	52	-	-
Prepaid expenses and accrued income	489	173	182
Total receivables	4 582	1 115	1 575
Cash and bank balance	185 384	19 283	952
Total current assets	189 966	20 398	2 527
TOTAL ASSETS	571 470	340 308	347 823
EQUITY AND LIABILITIES			
Shareholders' equity			
Share capital	111 077	64 128	64 128
Unregistered capital	-	-	-
Other contributed capital	536 243	325 341	325 336
Loss brought forward included loss for the period	-99 609	-101 860	-92 662
Total shareholders' equity	547 711	287 609	296 802
Long-term liabilities			
Other liabilities	9 100	47 756	9 100
Lease liability	985	-	-
Total long-term liabilities	10 085	47 756	9 100
Current liabilities			
Loan	-	-	-
Accounts payable	6 963	1 451	10 454
Tax liability	-	2 012	-
Lease liability	251	-	-
Other liabilities	2 355	-	29 640
Accrued expenses and deferred income	4 105	1 480	1 827
Total current liabilities	13 674	4 943	41 921
TOTAL EQUITY AND LIABILITIES	571 470	340 308	347 823

STATEMENT OF CHANGES IN EQUITY – GROUP (KSEK)

	Share capital	Unregistered capital	Contributed capital	Retained earnings	Total equity
Opening balance 1/1/2020	55 556	3 337	306 060	-100 636	264 317
New capital issue	8 572	-3 337	21 286	-	26 521
New capital issue costs	-	-	-2 005	-	-2 005
Unregistered capital	-	-	-	-	-
Warrants	-	-	-	841	841
Total result of the period	-	-	-	-2 065	-2 065
Closing balance 30/06/2020	64 128	-	325 341	- 101 860	287 609
New capital issue	-	-	-	-	-
New capital issue costs	-	-	-5	-	-5
Warrants	-	-	-	224	224
Total result of the period	-	-	-	8 974	8 974
Closing balance 31/12/2020	64 128	-	325 336	-92 662	296 802

STATEMENT OF CHANGES IN EQUITY – GROUP (KSEK)

	Share capital	Unregistered capital	Contributed capital	Retained earnings	Total equity
Opening balance 1/1/2021	64 128	-	325 336	-92 662	296 802
New capital issue	34 123	-	136 495	-	170 618
New capital issue costs	-	-	- 6 941	-	-6 941
Warrants	-	-	-	162	162
Total result of the period	-	-	-	-5 102	-5 102
Closing balance 31/03/2021	98 251	-	454 890	-97 602	455 539
New capital issue	12 826	-	83 366	-	96 192
New capital issue costs	-	-	-2 013	-	-2 013
Warrants	-	-	-	1 596	1 596
Total result of the period	-	-	-	-3 603	-3 603
Closing balance 30/06/2021	111 077	-	536 243	-99 609	547 711

CASH FLOW STATEMENT- GROUP (KSEK)

	Apr-Jun 2021	Apr-Jun 2020	Jan-Jun 2021	Jan-Jun 2020	Jan-Dec 2020
LIQUIDITY GENERATED FROM/ USED ON OPERATION					
Generated from this periods operations	-3 434	-2 796	- 8 654	-4 843	7 371
Change in working capital	-1 272	- 1 366	-4 453	-2 198	20 522
Cash generated from operations	- 4 706	-4 162	-13 107	-7 041	27 893
LIQUIDITY GENERATED FROM/ USED ON INVESTMENTS					
Investments in intangible assets	-21 428	-5 460	-34 786	-13 062	-41 217
Investments in tangible assets	-58	-117	-163	-117	-257
Sales of tangible assets	-	43	-	43	43
Investments in financial assets	-	-	-21 200	-	-
Sales of financial assets	-	-	-	-	-
Net change in liquidity from investments	-21 486	-5 534	-56 149	- 13 136	-41 431
LIQUIDITY GENERATED FROM/ USED ON FINANCING					
New capital issue	94 179	22 762	252 056	25 362	25 576
Warrants	1 596	-	1 758	-	-
Loans	-	-	-	2 000	4 000
Amortisation of loans	-60	-4 500	-126	-7 000	-34 184
Net change in liquidity from financing	95 715	18 262	253 688	20 362	-4 608
Net change in liquidity through the period	69 523	8 566	184 432	185	-18 146
Liquidity opening balance period	115 861	10 717	952	19 098	19 098
LIQUIDITY CLOSING BALANCE PERIOD	185 384	19 283	185 384	19 283	952

INCOME STATEMENT – PARENT COMPANY (KSEK)

	Apr-Jun 2021	Apr-Jun 2020	Jan-Jun 2021	Jan-Jun 2020	Jan-Dec 2020
Operating Revenue					
Net sales	-	-	-	-	-
Capitalized expenditure for exploration	473	476	1 116	656	1 083
Other operating revenue	3 236	2 016	6 012	2 783	10 203
Total operating revenue	3 709	2 492	7 128	3 439	11 286
Operating expenses					
Other operating expenses	-4 572	-2 298	-11 011	-3 422	-10 551
Wages, salaries and other personnel costs	-2 581	-2 201	-4 573	-3 578	-9 212
Depreciation of intangible and tangible assets	-21	-15	-32	-29	-61
Other operating expenses	-	-	-	-	-
Total operating expenses	-7 174	-4 514	-15 616	-7 029	-19 824
Operating profit/loss	-3 465	-2 022	-8 488	-3 590	-8 538
Financial items					
Results from participation in associated companies	-	-	-	-	-
Results from other securities and receivables from fixed assets	-	-	-	-	-5 767
Other interested income and similar profit/loss items	-	7 842	-	7 940	908
Interest expense and similar profit/loss items	-144	-6 090	-264	-6 304	-533
Net financial items	-144	1 752	-264	1 636	-5 392
Result before tax	-3 609	-270	-8 752	-1 954	-13 930
TOTAL RESULT FOR THE PERIOD					
THE TOTAL COMPREHENSIVE INCOME OF THE PERIOD PARENT COMPANY (KSEK)					
OTHER TOTAL RESULT OF THE PERIOD					
TOTAL RESULT OF THE PERIOD	-3 609	-270	-8 752	-1 954	-13 930
Attributable to:					
Parent company shareholders	-3 609	-270	-8 752	-1 954	-13 930
Total	-3 609	-270	-8 752	-1 954	-13 930

BALANCE SHEETS – PARENT COMPANY (KSEK)

	30-jun 2021	30-jun 2020	31-dec 2020
Assets			
Fixed assets			
Intangible assets			
Capitalized expenditure for exploration	60 893	59 350	59 777
Total intangible assets	60 893	59 350	59 777
Tangible assets			
Equipment, tools, fixtures and fittings	157	221	189
Total tangible assets	157	221	189
Financial assets			
Participations in group companies	227 202	248 890	227 202
Other securities held as fixed assets	-	2 377	-
Other long-term receivables	48	48	48
Total financial assets	227 250	251 315	227 250
Total fixed assets	288 300	310 886	287 216
Current assets			
Receivables			
Receivables from group companies	91 423	25 021	44 472
Tax receivables	52	-	-
Other receivables	1 419	179	122
Prepaid expenses and accrued income	155	154	175
Total receivables	93 049	25 354	44 769
Cash and bank balance	172 247	18 014	561
Total current assets	265 296	43 368	45 330
TOTAL ASSETS	553 596	354 254	332 546
EQUITY AND LIABILITIES			
Shareholders' equity			
Restricted equity			
Share capital	111 077	64 128	64 128
Unregistered capital	-	-	-
Fund for development reserve	41 787	40 218	40 671
Total restricted equity	152 864	104 346	104 799
Non-restricted equity			
Share premium account	529 595	318 692	318 687
Loss brought forward	-148 909	-133 410	-133 863
Result for the year	- 8 752	-1 954	- 13 930
Total non-restricted equity	371 934	183 328	170 894
Total shareholders equity	524 798	287 674	275 693
Long-term liabilities	9 100	47 756	9 100
Current liabilities			
Loans	-	-	-
Accounts payable	2 608	1 199	2 346
Liabilities to group companies	14 551	14 569	14 569
Tax liability	-	-	-
Other liabilities	1 528	1 636	29 287
Accrued expenses and deferred income	1 011	1 420	1 551
Total current liabilities	19 698	18 824	47 753
TOTAL EQUITY AND LIABILITIES	553 596	354 254	332 546